

P 367
EXTRACT

FROM THE MINUTES

OF THE

WATERING COMMITTEE,

APRIL 1, 1813.



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1813.

David

FROM THE MINUTES

CHAPTER

WATERING COMMITTEE

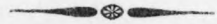
APRIL 1, 1818.



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EXTRACT
FROM THE MINUTES
OF THE
WATERING COMMITTEE.

APRIL 1, 1813.



REPORT.

YOUR COMMITTEE beg leave to offer a **PLAN** for the reimbursement of the City Debt, which, after the new works are completed at Fair-Mount, will not be less than 440,500 dollars, as per annexed statement; the greatest part of which consists of the expenses for bringing the water into the city; therefore they think it their duty to suggest means for its extinguishment.

The **PLAN** intended is a **TAX** on city property which receives the immediate advantages of the water, and where the distribution shall hereafter extend, until the whole of said Debt is extinguished. In this they conceive it unreasonable, not to say unjust, that such property, which has not nor can obtain any of its benefits, should contribute to the payment of the debt or towards the yearly expenses for the maintenance of the works, &c. before the water is carried to such parts. The yearly interest, being assessed in the general tax, to which all city property contributes, appears sufficient to entitle such property, as is not supplied, to the right of the water when so required.

The smallness of the rates of the proposed Tax on each building is such, that it cannot be an object for a Proprietor to introduce the water into it, for the sake of being exempted from the Tax, its great utility and conveniency will always preponderate in its favour; it would be only an inducement for such buildings as are rated at or about the price of the rent; in that case the Tax would prove unequal, as a building which occupies three or more times the ground of one which pays thirty cents, would be exempted from the tax altogether, by introducing the water; and there are at least five dwellings, from 20 to 30 feet and upwards, to one under twenty feet which are supplied with the water, and those are possessed or occupied by the wealthier class of the citizens.

THE PLAN.

ALL kinds of buildings, for whatever use the same may be designed, and all lots of ground, not improved, fronting on streets, allies, lanes, or courts, supplied with the Schuylkill water, by means of the conducting pipes passing through the same, shall be taxed according to the ground occupied by the building or vacant lot on such streets. If bounding on two streets, or on one street and alley, or a lane or court, or either, both front and back part so supplied, whether improved or not, shall be rated as specified in the following schedule. viz :

A building of bricks, stone or wood, at or under	12 feet	30 Cents.
do. - - - - - do.	16 do.	50 do.
do. - - - - - do.	20 do.	75 do.
do. - - - - - do.	24 do.	125 do.
do. - - - - - do.	30 do.	250 do.
do. - - - - - above	30 do.	500 do.

do. of like materials fronting on allies, lanes or courts, two thirds of the foregoing rates,

All vacant lots fronting on streets, one cent a foot.

All vacant lots fronting on allies, lanes or courts, two thirds of a cent per foot.

Probable Product of the Tax at the above rates.

1500 Buildings at or under	12 feet	- -	at 30 Cents	\$ 450
1700 do. do.	16 do.	- -	50 do.	850
2000 do. do.	20 do.	- -	75 do.	1500
2500 do. do.	24 do.	- -	125 do.	3125
100 do. do.	30 do.	- -	250 do.	250
30 do. above	30 do.	- -	500 do.	150

BUILDINGS IN ALLIES, LANES, AND COURTS.

1000 do.	at or under	12 do.	at 20 Cents	200
1500 do.	do.	16 do.	38 do.	450
500 do.	do.	20 do.	50 do.	250
20 do.	do.	24 do.	90 do.	18

10550 Supposed number of buildings which receive the benefits of the water.

50,000	Supposed feet of ground not improved, fronting streets, at 1 ct. per ft.	\$ 500
100,000	do. do. on allies, lanes and courts do. do. at 2-3 a ct.	750
	Total product of the tax	<u>8499</u>

This sum added to the amount of the water rents, which, on the 30th June 1814, will probably be

-	-	-	-	-	17201
				Together	<u>25700</u>

From which deduct

Allowances and commissions	-	-	-	2570	} 18300
Maintenance of the Engine and fuel	-	-	-	8330	
For the Distribution	-	-	-	<u>7400</u>	
—Supposed net proceeds of tax and rents in 1814	-	-	-	-	<u>7400</u>

The like net proceed of the yearly tax and rents, (which will increase in proportion as the distribution extends, and the vacant ground is improving) to be carried to the sinking fund, together with the yearly appropriation under ordinance of 28th Feb. 1811, to be invested as soon as any part thereof is paid into the treasury in any of the stock of the United States, bearing an interest of not less than fifty per cent per annum, payable quarterly.

Should such Plan or System be adopted, your Committee recommends that the levy of the tax may be fixed by Ordinance to commence in 1814, so that the investment of both the proceeds of the tax and water rents, (which become payable on the 1st of July each year) may be made, as part is collected and paid into the treasury to be carried, as before mentioned, to the sinking fund, the proceeds of it with the annual appropriation together with the accumulation of the interest, leaves no doubt but that the whole debt may be extinguished in less than fourteen years, if the the system is scrupulously attended to, from the annexed calculation.

By order of the Watering Committee.

JAMES VANUXEM,
Chairman.

*Statement of the different Loans and Debt
of the City.*

Water Loan under Ordinance of 7th Feb. 1799	-	-	150000
do. do. 13 March 1805	-	-	35000
do. do. 26 March 1806	-	-	25000
			<hr/>
			210000
City Loan do. 12 March 1807	-	-	50000
New Loans do: 28 Feb. 1811	-	-	40500
The probable cost of the new works at Fair Mount, (on account of which Councils, under Ordinance of 12th August, 1812, directed the Mayor to borrow \$ 128,000) will likely be			- - - - - 140000
			<hr/>
Total Loans and probable Debt			440500

State of the Sinking Fund to the 1st of July, 1813.

250 shares water Loan of 26th March, 1806, at \$ 100 each	-	-	25000
15 thousand dollars of the new Loans, (which were first temporary and afterwards funded)	-	-	15000
Deferred Capital Stock nominal	-	\$ 15720	99
deduct redeemed \$ 34 1 per cent	-	5346	71
			<hr/>
		Per value	10374 28
Total Stock, per value bearing interest from 1st January 1813			<hr/>
			50374 28

N. B: \$ 1056 88 are included in the amount of the Capital Stock invested in anticipation.

*Progressive Statement of the Sinking Fund
to July 1, 1825.*

1813					1817	Brought forward		122564 33		
July 1	Amount of the Sinking Fund	50374	28	July 1	1 Quarter on 82564	1238 46	}	2438 46		
	2 Qs. interest on 10374	311 22			6 Months on Loans	1200				
	6 months on 40000	1200 00						125002 79		
		1511 22		Oct. 1	1 Qtr. on 85002	29		1275 04		
	Amount anticipated	1056 88						126277 83		
Oct. 1	Net proceeds interest	454 34	1818	Jan. 1	1 Qtr. on 86277	83	1294 16	}		
	1 Quarter on 10374	155 61			6 Months on Loan	1200			21394 16	
		50984 23			Appropriation	7000				
1814					Tax, Rents, &c.	11900				
Jan. 1	1 Quarter on do.	155 61	}	8355 61	Apr. 1	1 Qtr. on 107671	99	147671 99		
	6 Months on Loans	1200							1615 07	
	Appropriation	7000		59339 84				149287 06		
Apr. 1	1 Quarter on 19339	84 290 08	}	1780 17	July 1	1 do. 109287	1639 20	}		
July 1	1 do. do.	290 09				6 Months on Loans	1200			2839 20
	6 Months on Loans	1200			64120 01				152126 36	
				316 80	Oct. 1	1 Qtr. on 112126		1681 89		
Oct. 1	1 Quarter on 21120			61436 81				153808 25		
1815				1819						
Jan. 1	1 Quarter on 21120	316 80	}	15916 80	Jan. 1	1 Qtr. on 113808	4707 12	}		
	6 Months on Loans	1200				6 Months on Loans	1200			23307 12
	Appropriations	7000				Appropriation	7000			
	Tax and Rents	7400				Tax, Rents, &c.	13400			
				77353 61	Apr. 1	1 Qtr. on 137105		177105 37		
Apr. 1	1 Qtr. on 37353	06 560 30	}	2320 60				2056 57		
July 1	1 do. do.	560 30							179161 94	
	6 Months on Loans	1200			595 11	July 1	1 do. 139161	94 2097 42	}	
Oct. 1	1 Quarter on 39674				6 Months on Loans	1200		3297 42		
				80269 32				182459 36		
1816					Oct. 1	1 Qtr. on 142459		2136 88		
Jan. 1	1 Quarter on do.	595 11	}	17695 11				184596 24		
	6 Months on Loans	1200				1820				
	Appropriations	7000				Jan. 1	1 Qtr. on 144596	2168 94	}	
	Tax, Rents & Increase	8900				6 Months on Loans	1200			25268 94
				97964 43	Appropriation	7000				
Apr. 1	1 Quarter on 57964	869 47	}	2938 94	Tax, Rents, &c.	11900				
July 1	1 do. do.	869 47							209865 18	
	6 Months on Loans	1200			100903 37	Apr. 1	1 Qtr. on 169865		2547 97	
				913 55				212413 15		
Oct. 1	1 Quarter on 60903			101816 92	July 1	1 do. 172413	2586 19	}		
					6 Months on Loans	1200			3786 19	
1817				19527 25				216199 34		
Jan. 1	1 Qtr. on 61816	91 927 25	}		Oct. 1	1 Qtr. on 176199		2642 98		
	6 Months on Loans	1200			121344 17					
	Appropriations	7000			1220 16	1821			218842 32	
	Tax, Rents, &c.	16400								
				122564 33						
Apr. 1	1 Quarter on 81344									

1821	Brought forward			218842 32
Jan. 1	1 Qtr. on 178542	2682 63	}	27282 63
	6 Months on Loan	1200		
	Appropriation	7000		
	Tax, Rents, &c.	16400		
Apr. 1	1 Qtr. on 206124 95			246124 95
				3091 87
July 1	1 do. 209216 82	3138 19	}	4338 19
	6 Months on Loans	1200		
Oct. 1	1 Qtr. on 213555			253555 01
				3203 32
1822				256758 33
Jan. 1	1 Qtr. on 216758	3251 37	}	29351 37
	6 Months on Loans	1200		
	Appropriation	7000		
	Tax, Rents, &c.	17900		
Apr. 1	1 Qtr. on 246109 70			286109 70
				3692 64
July 1	1 do. 249802	3747 03	}	4947 03
	6 Months on Loans	1200		
Oct. 1	1 Qtr. on 254749 37			294749 37
				3821 23
1823				298570 60
Jan. 1	1 Qtr. on 258570 60	3878 56	}	34478 56
	6 Months on Loans	1200		
	Appropriation	7000		
	Tax, Rents, &c.	19400		
Apr. 1	1 Qtr. on 290049 89			330049 16
				4330 73
				334399 89

1823	Brought forward			324399 89
July 1	1 Qtr. on 294399 89	4415 99	}	5615 99
	6 Months on Loans	1200		
Oct. 1	1 Qtr. on 300015 88			340015 88
				4500 23
1824				344516 11
Jan. 1	1 do. 304516	4567 74	}	33667 74
	6 Months on Loans	1200		
	Appropriation	7000		
	Tax, Rents, &c.	20900		
Apr. 1	1 Qtr. on 338183 85			378183 85
				507 275
1825				383256 60
July 1	1 Qtr. on 343256 60	5148 84	}	6348 84
	6 Months on Loans	1200		
Oct. 1	1 Qtr. on 349605 44			389605 44
				5244 08
1825				394849 52
Jan. 1	1 Qtr. on 354849 52	5322 74	}	35922 74
	6 Months on Loans	1200		
	Appropriation	7000		
	Tax, Rents, &c.	22400		
Apr. 1	1 Qtr. on 390772 36			43077 36
				5861 58
1825				436633 94
July 1	1 Qtr. on 396633 64	5949 59	}	1200
	deduct inst. on 10000			
	not apropd. in 1825			
	Total			441383 44
	Amount of Debt			440500
	Blnc. in favr. of the Sinking Fund			883 44

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